## STATE OF GEORGIA COUNTY OF FULTON CITY OF SOUTH FULTON

## AMENDMENT TO PROPOSED ORDINANCE 2017-041.

The following amendment is offered by COUNCILWOMAN GUMBS to repeal and replace the language for Title I, Chapter 5, Section 1-5003(h), of proposed Ordinance 2017-041 "Amendment to Ethics Ordinance."

This Amendment shall amend the proposed ordinance as follows:

## Sec. 1-5003. - Definitions.

- (h) Substantial interest means an interest, either directly or through a member of the immediate family, in another person or entity, where:
  - (1) the interest is ownership of five percent or more of stock, shares, or equity of the entity or ownership of \$2500.00 or more of the equity or market value of the entity; or
  - (2) the funds received by the person from the other person or entity during the previous 12 months either equal or exceed:
    - (A) \$2500.00 in salary, bonuses, commissions, professional fees, or in-kind compensation; or \$2500.00 in payment for goods, products or services, or
    - (B) two and one-half percent (2.5%) of the recipient's gross income during that period, whichever is less;
  - (3) the person serves as a corporate officer or member of the board of directors or other governing board of a for-profit entity other than a corporate entity owned or created by the City; or
  - (4) the person is a creditor, debtor, or guarantor of the other person or entity in an amount of \$2500.00 or more.

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The foregoing Amendment to Proposed Ordinance No. 2017-041 was approved on January 9, 2018 was offered by Councilmember Gumbs, who moved its approval. The motion was seconded by Councilmember Mayor Pro Tem Baker, and being put to a vote, the result was as follows:

## "SECOND READ"

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William "Bill" Edwards, Mayor Mark Baker, Mayor Pro Tem Catherine Foster Rowell, Mayor Pro Tem Carmalitha Lizandra Gumbs Helen Zenobia Willis Gertrude Naeema Gilyard Rosie Jackson khalid kamau	\frac{\frac}}}}}}}{\frac}}}}}}}{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac}}}}}}}}{\frac}}}}}}}{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac}}}}}}}}}{\frac{\fra	,

THIS ORDINANCE adopted this 9<sup>th</sup> day of January 2018. CITY OF SOUTH FULTON, GEORGIA.

"SECOND READING"

WILLIAM "BILL" EDWARDS, MAYOR

**ATTEST:** 

MARK MASSEY, CITY CLERK

Item# Ord2017-041 Date 19 2019

APPROVED AS TO FORM:

JOSH BELINFANTE, INTERIM CITY ATTORNEY